



## **BEARFACTS 1992 – 2002**

### **Toole , Montana [30101]**

Toole is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 2002 population of 5,366 ranked 34th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Toole had a per capita personal income (PCPI) of \$22,266. This PCPI ranked 30th in the state and was 89 percent of the state average, \$25,068, and 72 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 5.6 percent from 2001. The 2001-2002 state change was 1.6 percent and the national change was 0.8 percent. In 1992 the PCPI of Toole was \$17,597 and ranked 11th in the state. The 1992-2002 average annual growth rate of PCPI was 2.4 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Toole had a total personal income (TPI) of \$119,477\*. This TPI ranked 33rd in the state and accounted for 0.5 percent of the state total. In 1992 the TPI of Toole was \$90,239\* and ranked 33rd in the state. The 2002 TPI reflected an increase of 5.6 percent from 2001. The 2001-2002 state change was 2.1 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 2.8 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Toole. In 2002 net earnings accounted for 60.9 percent of TPI (compared with 60.3 in 1992); dividends, interest, and rent were 22.6 percent (compared with 23.4 in 1992); and personal current transfer receipts were 16.5 percent (compared with 16.4 in 1992). From 2001 to 2002 net earnings increased 12.4 percent; dividends, interest, and rent decreased 5.3 percent; and personal current transfer receipts decreased 0.9 percent. From 1992 to 2002 net earnings increased on average 3.0 percent each year; dividends, interest, and rent increased on average 2.5 percent; and personal current transfer receipts increased on average 2.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Toole increased from \$81,167\* in 2001 to \$89,710\* in 2002, an increase of 10.5 percent. The 2001-2002 state change was 2.5 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$65,610\* to the 2002 estimate was 3.2 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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